

Morningstar, Inc.

Affirmed Analyst Ratings for U.S. Funds

May 2018

Gold

DFA US Micro Cap
Fidelity Intermediate Municipal Income
Fidelity New York Municipal Income
Fidelity Tax-Free Bond
FPA Crescent
PIMCO All Asset
Vanguard Dividend Appreciation ETF
Vanguard Wellesley Income
Vanguard Wellington

Silver

DFA US Core Equity 1
DFA US Core Equity 2
Federated Institutional High Yield Bond
Invesco Diversified Dividend
Invesco European Small Company
iShares Core MSCI Europe ETF
IVA International
IVA Worldwide
JPMorgan Core Bond
Matthews Asia Growth Investor
Matthews Asian Growth & Inc Investor
Meridian Growth Legacy
Nuveen Intermediate Duration Muni Bond
Nuveen Limited Term Municipal Bond
PIMCO Income
Prudential Global Total Return
Schwab US Dividend Equity ETF
Schwab US Large-Cap Value ETF
SPDR Portfolio Aggregate Bond ETF
Vanguard Equity-Income
Vanguard High-Yield Corporate
Vanguard Mega Cap ETF
Vanguard Mega Cap Value ETF
Vanguard Mortgage-Backed Secs ETF
Vanguard Selected Value
Vanguard Value Index
Voya Intermediate Bond

Bronze

AB Diversified Municipal
AB High Income
AllianzGI NFJ Mid-Cap Value
AllianzGI NFJ Small-Cap Value
American Century Select
American Century Ultra
AQR Large Cap Multi-Style
Artisan Global Equity Investor
Artisan High Income Investor
Brookfield Global Listed Real Estate
Columbia Small Cap Value II
Dreyfus Appreciation Investor
Eaton Vance Atlanta Capital Select Equity
Eaton Vance Floating Rate
Eaton Vance Floating-Rate Advantage
Federated Bond
Federated Ultrashort Bond
Fidelity Advisor Energy
Fidelity Advisor International Capital Appreciation
Fidelity Advisor Strategic Dividend & Income
Fidelity Select Energy
Franklin Balanced
Franklin Federal Intermediate-Term T/F Income
Franklin Federal Tax-Free Income
Franklin High Yield Tax-Free Income
Glenmede Quant US Large Cap Core
Glenmede Quant US Large Cap Growth
iShares Core MSCI Emerging Markets ETF
iShares JP Morgan USD Emerging Markets Bond ETF
iShares Russell 1000 Value ETF
iShares Russell Mid-Cap Growth ETF
iShares S&P 500 Value ETF
iShares S&P Mid-Cap 400 Growth ETF
iShares S&P Small-Cap 600 Growth ETF
Janus Henderson Forty
JPMorgan Emerging Markets Equity
JPMorgan US Small Company
Lazard US Equity Concentrated
MainStay MacKay High Yield Corp Bond
Meridian Small Cap Growth Legacy
Metropolitan West Unconstrained Bond
MFS Research

Nationwide Balford International Equities
Natixis ASG Managed Futures Strategy
Neuberger Berman Sustainable Equity
Pear Tree Polaris Foreign Value Small Cap
PIMCO All Asset All Authority
Polen Growth Institutional
Principal Small-MidCap Dividend
Schwab Emerging Markets Equity ETF
SPDR MSCI ACWI ex-US ETF
TCW Core Fixed Income
TIAA-CREF Growth & Income
TIAA-CREF Large-Cap Value Retire
Transamerica International Equity
Vanguard Emerging Mkts Stock Index
Voya Global Real Estate
Voya Real Estate

Neutral

AB Discovery Growth
AB High Income Municipal Advisor
AB Small Cap Growth
American Century International Growth
American Century Large Company Value
American Century One Choice Target-Date Series
Aquila Churchill Tax-Free Fund of KY
Aquila Narragansett Tax-Free Income
Aquila Tax-Free Fund For Utah
Aquila Three Peaks Opportunity Growth
BlackRock Natural Resources
Calvert Short Duration Income
Calvert Ultra-Short Duration Income
Columbia Quality Income
Delaware Limited-Term Diversified Income
Deutsche Core Equity
Emerald Banking and Finance
Franklin CA Tax-Free Income
Franklin Rising Dividends
Goldman Sachs Bond Institutional
Goldman Sachs Short Duration Government
Hartford Global Capital Appreciation
Hawaiian Tax-Free Trust
Invesco Emerging Markets Sovereign Debt ETF
Invesco Floating Rate

iShares MSCI All Country Asia ex Japan ETF
iShares MSCI Emerging Markets ETF
Ivy Emerging Markets Equity
James Alpha Global Real Estate
Lord Abbett Alpha Strategy
Lord Abbett Calibrated Dividend Growth
Lord Abbett Income
MainStay Large Cap Growth
MainStay MacKay International Opportunities
MainStay MacKay Short Duration High Yield
MFS New Discovery
MFS® Research International
Morgan Stanley Global Fixed Inc Opportunities
Nuveen Large Cap Growth
Nuveen Large-Cap Value
Putnam Mortgage Securities
Schwab Fundamental Emerging Markets Large Company ETF
SPDR Bloomberg Barclays High Yield Bond ETF
TETON Westwood Mighty Mites
Touchstone Flexible Income
VanEck Vectors JP Morgan Emerging Markets Local Currency Bond ETF
Voya GNMA Income
Wasatch-Hoisington US Treasury
Wells Fargo Target-Date Series

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